

# Grimsby DIA Budget 2024

## Revenue

Revenue Source	2023 Budget	Actual Updated as of Jan 10, 2024	2024 Budget Jan 10
DIA Levy	\$ 87,350.00	\$ 87,350.00	\$ 87,350.00
Transfer From Reserve	\$ -	\$ -	\$ 48,330.00
<b>Total DIA Revenue</b>	<b>\$ 87,350.00</b>	<b>\$ 87,350.00</b>	<b>\$ 135,680.00</b>

## Expenses

	2023 Budget	Actual Updated as of Dec 8	2024 Budget
<b>Advertising/Promotion</b>			
DIA Gift Certificates	\$ -		
Event Advertising	\$ 2,000.00		
Print & Digital	\$ 17,000.00	\$ 2,223.26	\$ 4,650.00
Misc Advertising (Gateway Kiosk)	\$ 2,400.00		\$ 2,400.00
Member Promotion			\$ 5,200.00
<b>Total Advertising / Promotion</b>	<b>\$ 21,400.00</b>	<b>\$ 2,223.26</b>	<b>\$ 12,250.00</b>
<b>Downtown Beautification</b>			
Lighting Program	\$ -	\$ 7,910.00	\$ 10,000.00
Decoration - Planters/Hanging Baskets	\$ 12,700.00	\$ 6,853.45	\$ 10,000.00
Assets - Planter Boxes & Benches	\$ 3,200.00	\$ 2,610.15	\$ -
Façade Improvements	\$ -	\$ -	
<b>Total Downtown Beautification</b>	<b>\$ 15,900.00</b>	<b>\$ 9,463.60</b>	<b>\$ 20,000.00</b>
<b>Administration</b>			
Printing, Stationary, Supplies, Computers	\$ 500.00	\$ 72.17	\$ 500.00
Contracted Services	\$ -	\$ -	\$ 30,000.00
Meeting Expenses	\$ 500.00	\$ -	\$ 500.00
Website	\$ 1,200.00	\$ 1,326.47	\$ 600.00
Memberships & Subscriptions	\$ -	\$ 243.81	\$ 400.00
<b>Total Administration</b>	<b>\$ 2,200.00</b>	<b>\$ 1,642.45</b>	<b>\$ 32,000.00</b>
<b>Special Events</b>			
Happening	\$ 10,000.00	\$ 10,000.00	\$ 30,000.00
Comedy Nights	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00
Shopping Spree Promotions	\$ 4,500.00	\$ 500.00	\$ 1,000.00
Other Events	\$ 11,500.00	\$ -	
Christmas Parade	\$ -	\$ 3,110.56	\$ 2,500.00
Downtown Event Expansion			\$ 30,000.00
<b>Total Special Events</b>	<b>\$ 28,000.00</b>	<b>\$ 15,610.56</b>	<b>\$ 65,500.00</b>
<b>Town Requirements</b>			
Professional Fees	\$ 1,900.00	\$ 1,582.56	\$ 4,500.00

Taxes Written Off	\$ 3,000.00	\$ -	\$ 1,130.00
Vacancy Rebates	\$ -	\$ -	\$ -
Charitable Rebates	\$ 450.00	\$ 294.96	\$ 300.00
<b>Total Town Requirements</b>	<b>\$ 5,350.00</b>	<b>\$ 1,877.52</b>	<b>\$ 5,930.00</b>
<b>Reserve Contribution</b>	<b>\$ 14,500.00</b>	<b>\$ 14,690.00</b>	<b>\$ -</b>
<b>Total Expenses</b>	<b>\$ 87,350.00</b>	<b>\$ 45,507.39</b>	<b>\$ 135,680.00</b>
<b>Surplus / Deficit</b>	<b>\$ -</b>	<b>\$ 41,842.61</b>	<b>\$ -</b>
Reserve Opening Balance	\$ 141,166.00	\$ 141,166.00	\$ 193,202.22
Reserve Contribution	\$ 14,690.00	\$ 14,690.00	\$ -
Surplus/Deficit	\$ -	\$ 41,842.61	\$ -
Less Reserve Transfer	\$ -	\$ -	(48,330)
<b>Reserve Closing Balance</b>	<b>\$ 156,044.00</b>	<b>\$ 193,202.22</b>	<b>\$ 144,872.22</b>

-